

Town of Westville

Budget 2015-2016

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P. O. Box 39
314 S. Williams
Westville, OK 74965-0039

Phone: 918-723-4181
Fax: 866-247-5693
Email: kriskirk@kriskirkcpa.com
Website: www.kriskirkcpa.com

ACCOUNTANT'S COMPILATION REPORT

To the Town Council
Town of Westville and the Westville Industrial Development Authority
Westville, Oklahoma

I have compiled the accompanying historical statement of income and cash flows of the Town of Westville and the Westville Industrial Development Authority for the year then ended June 30, 2014. I have not audited or reviewed the accompanying historical financial statements and, accordingly, do not express an opinion or provide any assurance about whether the historical financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the historical financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the historical financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management (the owners) in presenting financial information in the form of historical financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the historical financial statements.

Management has omitted the Management's Discuss and Analysis that is required by accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who consider it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has omitted the budgetary comparisons for the year ended June 30, 2014. Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who consider it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

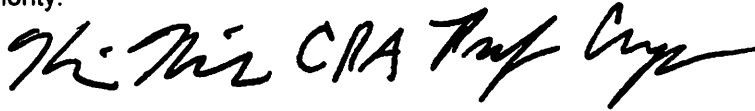
Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the historical financial statements, they might influence the user's conclusions about the Authority's historical financial position, results of operations, and cash flows. Accordingly, these historical financial statements are not designed for those who are not informed about such matters.

I have also compiled the accompanying forecasted statements of income and cash flows of the Town of Westville and the Westville Industrial Development Authority for the years ending June 30, 2016, and June 30, 2015, in accordance with attestation standards established by the American Institute of Certified Public Accountants.



A compilation of forecasted statements limited to presenting in the form of a forecast information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. I have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying forecasted statements or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. I have no responsibility to update this report for events and circumstances occurring after the date of this report.

We are not independent with respect to the Town of Westville and the Westville Industrial Development Authority.

A handwritten signature in black ink that reads "Kris Kirk CPA Prof Corp". The signature is written in a cursive, flowing style.

Kris Kirk, CPA, Professional Corporation

June 1, 2015

Town of Westville												
Forecasted Statement of Income and Cash Flows												
Budget Summary 2015-2016												
	General	Swimming	Cemetery	Cemetery		Emergency	Fire	General		Memo	Industrial	Memo
	Fund	Pool	Care	Maintenance	Court	Management	Department	Streets	Ambulance	Town	Authority	Totals
Sales Tax	244,000						48,000	103,000	55,000	450,000		450,000
Use Tax	54,000									54,000		54,000
Cigarette Tax	4,900									4,900		4,900
Franchise Tax	72,000									72,000		72,000
Transfers in from Court	110,000									110,000		110,000
Alcohol Beverage Tax	23,000									23,000		23,000
Rentals	1,200									1,200	26,000	27,200
Animal Shelter Revenue	400									400		400
Misc. Income	1,900									1,900		1,900
Utility Reimbursements	6,000									6,000		6,000
NOPFA												
Interest	170		2,010		5		50	-	10	2,245	70	2,315
Police Calendar Revenue	-									-		-
Police Reports	100									100		100
Misc. Police Revenue	-									-		-
Swimming Pool Revenues		1,100								1,100		1,100
Lot Sales			800	2,500						3,300		3,300
Donations	3,000		-	5,800						8,800		8,800
Fines, net					141,100					141,100		141,100
Other								-		-		-
Fire Runs							1,600			1,600		1,600
Fuel Tax								1,700		1,700		1,700
Commercial Vehicle Tax								12,000		12,000		12,000
Cemetery Openings								2,300		2,300		2,300
Grants	-						8,000	15,100		23,100		23,100
Memberships 1									28,000	28,000		28,000
Run revenues, net									92,100	92,100		92,100
Medicaid revenues									90,000	90,000		90,000
Medicare Part B Revenues									148,000	148,000		148,000
Transfers In		15,000		1,800		1,000			23,000	40,800		40,800
Total Revenues	520,670	16,100	2,810	10,100	141,105	1,000	57,650	134,100	436,110	1,319,645	26,070	1,345,715
Carryover from Previous Year	39,624	1,347	88,668	242	6,309	275	17,873	(119)	5,327	159,544	52,645	212,189
Total Available	560,294	17,447	91,478	10,342	147,414	1,275	75,523	133,981	441,437	1,479,189	78,715	1,479,189
Total Expenditures and Cash Flows	558,278	17,165	1,800	7,810	147,100	970	62,300	127,996	438,469	1,361,887	21,633	1,383,520
Carryover	2,016	282	89,678	2,532	314	305	13,223	5,985	2,968	117,302	57,082	174,384
Increase (Decrease) in Net Assets	(37,608)	(1,065)	1,010	2,290	(5,995)	30	(4,650)	6,105	(2,359)	(42,242)	4,437	(37,805)

Expenditures by Purpose												
Animal Shelter	16,000											
Community Building	29,400											
General Government	143,210											
Library	13,100											
Police	340,568											
Transfers Out	16,000											
		558,278	General Fund									
Swimming Pool	17,165											
Cemetery	9,610											
Court	147,100											
Emergency Management	970											
Fire Department	62,300											
Streets	127,996											
Ambulance	438,469											
		803,609	Special Revenue Funds									
Industrial Authority		21,633	Industrial Authority									
		1,383,520	Grand Total									

General Fund Revenues				
Forecasted Statement of Income				
		Budget	Budget	Actual
		2015-2016	2014-2015	2013-2014
Ordinary Revenues				
Sales Tax		244,000	241,000	244,995
Use Tax		54,000	86,000	54,377
Cigarette and Tobacco Tax		4,900	5,000	4,970
Franchise Tax		72,000	70,000	72,854
Alcohol Beverage Tax		23,000	23,000	23,038
Rentals		1,200	1,000	1,235
Animal Shelter Revenue		400	200	455
Misc. Income		1,900	2,000	1,942
Utility Reimbursements		6,000	6,000	6,000
NOPFA		-	-	36,500
Interest--General Fund		10	20	15
Interest--Money Market		160	200	169
Police Calendar Revenue		-	-	-
Police Reports		100	100	105
Police Misc. Revenue		-	-	-
Sale of Assets		-	-	4,200
Donations		3,000	3,000	6,948
Insurance Proceeds		-	-	-
Total Ordinary Revenue		410,670	437,520	457,803
Transfers In and Grants				
REAP Grant		-	-	8,489
Transfers in from Fire Department		-	-	150
Transfers in from General Streets		-	-	150
Transfers in from Court		110,000	110,000	84,500
Cherokee Grant Police Grant		-	-	7,500
Grant Income		-	-	3,500
Transfers in from Ambulance		-	-	150
Total Transfers In and Grants		110,000	110,000	104,439
Total Revenues		520,670	547,520	562,242
Carryover from Previous Year		39,624	31,790	122,168
Total Available		560,294	579,310	684,409
Total Expenditures		558,278	566,063	664,609
Increase (Decrease) in Net Assets		(37,608)	(18,543)	(102,367)
Carryover		2,016	13,247	19,801

General Fund Expenditures			
Forecasted Statement of Income			
	Budget	Budget	Actual
	2015-2016	2014-2015	2013-2015
Animal Shelter			
Personal Services			
Contract Labor	12,000	12,000	10,362
Workman's Comp	400	200	343
Total Personal Services	12,400	12,200	10,705
Other Services and Charges			
Operations	3,600	4,000	3,593
Total Other Services	3,600	4,000	3,593
Total Animal Shelter	16,000	16,200	14,298
Community Building			
Other Services and Charges			
Utilities	28,000	22,000	27,499
Repairs	1,400	1,400	1,707
Total Other Services	29,400	23,400	29,206
Total Community Building	29,400	23,400	29,206
General Government			
Personal Services			
Payroll	30,000	30,000	29,437
Bank charges	110	100	105
City Judge	3,600	3,600	3,300
Attorney Fees	6,000	6,000	5,284
Accounting	8,500	8,000	8,450
Council Members	4,000	4,000	3,100
Audit	5,000	6,000	4,600
Payroll Taxes	-	2,595	-
Workers Comp	900	400	870
Retirement Benefits	-	-	-
Total Personal Services	58,110	60,695	55,145
Materials and Supplies			
General Office Expense	9,000	9,000	12,108
Total Materials and Supplies	9,000	9,000	12,108

	Budget 2015-2016	Budget 2014-2015	Actual 2013-2015
Other Services and Charges			
Penalty	-	-	-
Utilities	11,000	9,000	10,127
General Insurance	18,000	29,000	17,187
Travel	1,300	600	1,290
Elections	1,100	1,100	-
Maintenance	6,000	6,000	16,101
Housing prisoners	8,000	8,000	19,148
Traffic, Street, Yard Lights	22,000	19,000	21,300
Backpacks for School	3,700	-	3,687
Park Maintenance	3,000	3,000	2,967
Total Other Services	74,100	75,700	91,806
Capital Outlay			
Equipment	2,000	-	-
Total Capital Outlay	2,000	-	-
Total General Government	143,210	145,395	159,059
Library			
Other Services and Charges			
Repairs and Maintenance	5,000	5,000	5,140
Utilities	8,100	7,000	8,068
Total Other Services	13,100	12,000	13,207
Total Library	13,100	12,000	13,207
Police Department			
Personal Services			
Officer Wages	110,000	110,000	125,039
Police Chief	41,000	41,000	42,527
Police Overtime	4,000	4,000	3,794
Dispatchers	73,000	73,000	76,212
Dispatchers Overtime	4,000	4,000	4,114
Payroll Taxes	20,068	20,068	23,865
Retirement Benefits	1,000	1,000	-
Workman's Comp	8,500	8,000	8,406
Total Personal Services	261,568	261,068	283,957
Materials and Supplies			
Gas and Oil	32,000	32,000	37,917
Police Supplies	1,400	9,000	1,329
Office Supplies	9,200	9,000	9,117
Uniforms	2,000	3,000	1,910

	Budget 2015-2016	Budget 2014-2015	Actual 2013-2015
Total Materials and Supplies	44,600	53,000	50,274
Other Services and Charges			
Vehicle Maintenance	11,000	14,000	10,573
Equipment Repair	800	2,000	708
Telephone	4,400	5,000	4,399
Travel Police	1,000	1,000	-
Training	100	2,000	878
Paging, Repeater	2,100	2,000	2,090
Shop with a Cop	3,000	3,000	647
Cherokee Grant Expenditures	-	-	-
Calendar Fund Expense	-	-	-
Total Other Services	22,400	29,000	19,294
Capital Outlay			
New equipment	-	-	3,000
Car lease	12,000	10,000	12,000
Total Capital Outlay	12,000	10,000	15,000
Total Police	340,568	353,068	368,525
Total Ordinary Expenditures	542,278	550,063	584,296
Transfers Out			
Transfers to Pool	15,000	15,000	6,500
EECBT Transfers Out	-	-	-
Transfer to Emergency Management	1,000	1,000	1,000
Transfers out to Ambulance	-	-	38,000
Transfers out to Streets	-	-	27,313
Transfers in From NOPFA	-	-	-
Grant Administrative	-	-	7,500
Total Transfers Out	16,000	16,000	80,313
Total General Fund	558,278	566,063	664,609

Special Revenue Funds Budgets			
Forecasted Statement of Income			
	Budget	Budget	Actual
	2015-2016	2014-2015	2013-2014
Swimming Pool			
Revenues			
Fees	1,100	2,100	1,138
Donations	-	-	4,500
Interest	-	-	0
Transfers In From General	15,000	15,000	6,500
Transfers In From Court			2,000
Total Revenues	16,100	17,100	14,138
Carryover from Previous Year	1,347	656	1,439
Total Available	17,447	17,756	15,577
Expenditures			
Personal Services			
Wages	10,000	10,000	9,159
Social Security	620	620	568
Medicare	145	145	133
SUTA	100	100	92
Workman's Comp	900	900	836
Total Personal Services	11,765	11,765	10,787
Other Services and Charges			
Bank Charges	-	-	50
Maintenance and Supplies	5,200	5,600	941
Utilities	200	300	134
Total Other Services	5,400	5,900	1,124
Capital Outlay	-	-	-
Total Expenditures	17,165	17,665	11,911
Increase (Decrease) in Net Assets	(1,065)	(565)	2,227
Carryover End of Year	282	91	3,666
Cemetery Care			
Revenues			
Lot Sales	800	500	850
Interest--Checking	10	-	10
Interest--CD	2,000	1,900	2,022
Total Revenues	2,810	2,400	2,882
Carryover from Previous Year	88,668	87,301	86,581
Total Available	91,478	89,701	89,463

		Budget 2015-2016	Budget 2014-2015	Actual 2013-2014
Expenditures				
	Capital Outlay	-	-	-
	Transfers Out	1,800	1,300	1,725
Total Expenditures		1,800	1,300	1,725
Increase (Decrease) in Net Assets		1,010	1,100	1,157
Carryover End of Year		89,678	88,401	87,738
Cemetery Maintenance				
Revenues				
	Lot Sales	2,500	1,500	2,550
	Transfers in	1,800	1,300	1,725
	Interest--checking	-	-	2
	Donations	5,800	4,800	5,823
	Misc.	-	-	-
Total Revenues		10,100	7,600	10,100
Carryover from Previous Year		242	1,511	3,747
Total Available		10,342	9,111	13,847
Expenditures				
Other Services and Charges				
	Mowing and Upkeep	7,000	7,000	7,000
	Repairs	300	300	1,112
	Worker's Comp	510	500	509
	Miscellaneous	-	-	-
	Dues and Subscriptions	-	-	-
Total Other Services		7,810	7,800	8,621
Capital Outlay				
	Capital	-	-	-
Total Expenditures		7,810	7,800	8,621
Increase (Decrease) in Net Assets		2,290	(200)	1,479
Carryover End of Year		2,532	1,311	5,225
Court				
Revenues				
	Fines	141,000	135,000	141,871
	Interest	5	10	8
	Refunds and adjustments	(100)	(700)	(87)
	Collections	200	-	141
Total Revenues		141,105	134,310	141,933

	Budget 2015-2016	Budget 2014-2015	Actual 2013-2014
Carryover from Previous Year	6,309	2,651	5,589
Total Available	147,414	136,961	147,522
Expenditures			
Other Services and Charges			
CLEET	7,000	6,000	6,966
Forensic	4,000	3,000	3,684
AFIS	3,000	4,000	2,455
Misc. Court	-	-	-
Software Licenses	-	-	-
Bank Charges	-	50	-
Collection Fees	100	-	100
Total Other Services	14,100	13,050	13,206
Capital Outlay			
Capital Purchases	-	-	-
Transfers Out			
Transfers out to General	110,000	110,000	84,500
Transfers out to Ambulance	23,000	10,000	29,400
Transfers out to Streets	-	-	16,900
Transfers out to Pool	-	-	2,000
Total Transfers Out	133,000	120,000	132,800
Total Expenditures	147,100	133,050	146,006
Increase (Decrease) in Net Assets	(5,995)	1,260	(4,073)
Carryover End of Year	314	3,911	1,516
Emergency Management			
Revenues			
Transfers In	1,000	1,000	1,000
Miscellaneous	-	-	-
Total Revenues	1,000	1,000	1,000
Carryover from Previous Year	275	275	25
Total Available	1,275	1,275	1,025
Expenditures			
Personal Services	900	900	900
Materials and Supplies			
Dues	70	70	-
Supplies	-	-	-
Operations	-	-	-

	Budget 2015-2016	Budget 2014-2015	Actual 2013-2014
	70	70	-
Capital Expenditures	-	-	-
Total Expenditures	970	970	900
Increase (Decrease) in Net Assets	30	30	100
Carryover End of Year	305	305	125
Fire Department			
Revenues			
Sales Tax	48,000	48,000	48,599
Fire Runs	1,600	500	1,690
Interest	50	40	62
Misc.	-	-	-
Grants	8,000	5,000	8,001
Donations	-	-	-
Sale of Assets	-	-	50,500
Total Revenues	57,650	53,540	108,852
Carryover from Previous Year	17,873	23,167	37,973
Total Available	75,523	76,707	146,824
Expenditures			
Personal Services			
Personal Services	3,600	3,800	3,600
Firefighter Pension	1,200	1,200	1,140
Workman's Comp	-	-	-
Total Personal Services	4,800	5,000	4,740
Materials and Supplies			
Gas, Oil, Maintenance	9,600	8,000	9,521
Safety Clothing	2,000	8,000	1,760
Supplies	9,600	7,000	9,509
Total Material and Supplies	21,200	23,000	20,790
Other Services and Charges			
Insurance	1,900	1,000	1,811
Dues	1,300	1,000	1,234
Telephone	1,800	1,400	1,726
Lease	9,200	10,000	9,115
Repeater/Pager	3,600	4,000	3,509
Utilities	9,200	7,000	9,151
Radio Repairs	-	3,000	-
Vehicle Repairs	3,400	7,000	3,353
Education/Training	900	900	-
Miscellaneous	-	1,800	-

	Budget 2015-2016	Budget 2014-2015	Actual 2013-2014
Equipment Repair	2,000	4,500	1,938
Total Other Services	33,300	41,600	31,837
Capital Outlay			
New equipment	3,000	3,000	63,588
Total capital outlay	3,000	3,000	63,588
Transfers to General Fund	-	-	150
Total Expenditures	62,300	72,600	121,105
Increase (Decrease) in Net Assets	(4,650)	(19,060)	(12,253)
Carryover End of Year	13,223	4,107	25,719
General Streets			
Revenues			
Sales Tax	103,000	102,000	103,079
Gas Excise Tax	1,700	1,700	-
Commercial Vehicle Tax	12,000	11,000	12,548
Interest	-	10	4
Miscellaneous	-	-	-
Salvage	-	-	-
Cemetery Openings	2,300	5,000	2,350
Grant Income	15,100	-	-
Transfers in from General	-	-	27,313
Transfers in from Court	-	-	16,900
Total Revenues	134,100	119,710	162,194
Carryover from Previous Year	(119)	1,452	5,898
Total Available	133,981	121,162	168,092
Expenditures			
Personal Services			
Wages	67,000	67,000	83,700
Social Security	4,154	4,154	5,184
Medicare	972	972	1,212
SUTA	670	670	724
Retirement Benefits	200	200	-
Worker's Comp and Insurance	11,000	7,600	10,065
Total Personal Services	83,996	80,596	100,885
Other Services and Charges			
REAP Grant Expenditures	15,100	-	10,100
Lease	2,400	5,300	6,379
Street Repairs	4,000	4,000	9,527
Material	9,000	9,000	15,168

	Budget 2015-2016	Budget 2014-2015	Actual 2013-2014
Vehicle Expenses	9,000	9,000	18,635
Utilities	2,100	2,200	2,040
Miscellaneous	100	5,800	25
Equipment	500	500	1,050
Insurance	600	600	122
Repairs	1,200	1,200	2,358
Total Other Services	44,000	37,600	65,404
Capital Outlay			
Street Equipment	-	-	-
Total Capital Outlay	-	-	-
Transfers out to General	-	-	150
Total Expenditures	127,996	118,196	166,438
Increase (Decrease) in Net Assets	6,105	1,515	(4,244)
Carryover End of Year	5,985	2,967	1,653
Ambulance Service			
Revenues			
Sales Tax	55,000	60,000	55,249
Interest	10	10	15
Memberships	28,000	31,000	28,178
Run revenues	94,000	107,000	94,599
Medicaid revenues	90,000	83,000	90,427
Medicare Part B Revenues	148,000	132,000	148,094
Refunds	(1,900)	(600)	(1,869)
Total Revenues	413,110	422,410	414,692
Transfers In (Out)			
Transfers in from General Fund	-	-	38,000
Transfers in from Court	23,000	10,000	29,400
Transfers out to General Fund	-	-	(150)
Total Transfers In (Out)	23,000	10,000	67,250
Total Revenues and Transfers In (Out)	436,110	432,410	481,942
Carryover from Previous Year	5,327	15,590	33,015
Total Available	441,437	448,000	514,957
Expenditures			
Personal Services			
Payroll	211,000	211,000	237,333
Director Salary	58,000	58,000	59,434

	Budget 2015-2016	Budget 2014-2015	Actual 2013-2014
Social Security	16,678	16,678	18,268
Medicare	3,901	3,901	4,272
SUTA	2,690	2,690	2,415
Total Personal Services	292,269	292,269	321,723
Materials and Supplies			
Billing Fees	33,000	33,000	39,899
Gas and Oil	19,000	19,000	24,985
Supplies	30,000	30,000	30,408
Office Expenses	3,000	3,000	2,914
Uniforms	1,000	2,000	850
Total Materials and Supplies	86,000	84,000	99,056
Other Services and Charges			
Lease Payments	18,000	18,000	23,440
Licenses	200	200	168
Repairs	11,000	11,000	20,271
Utilities	11,000	12,000	10,889
Insurance	20,000	20,000	24,998
Total Other Services and Charges	60,200	61,200	79,765
Capital Expenditures			
Capital Expenditures	-	-	-
Total Capital Expenditures	-	-	-
Total Expenditures	438,469	437,469	500,544
Increase (Decrease) in Net Assets	(2,359)	(5,059)	(18,602)
Carryover End of Year	2,968	531	14,412
Total Special Revenue Funds Revenue	798,975	758,070	855,791
Total Special Revenue Funds Available	918,895	890,672	1,097,306
Total Special Revenue Funds Expenditures	803,609	789,049	957,251
Increase (Decrease) in Net Assets	(4,634)	(30,979)	(34,210)
Total Projected Carryover	115,286	101,623	140,055

Westville Industrial Development Authority				
Forecasted Statements of Income and Cash Flows				
		Budget	Budget	Actual
		2015-2016	2014-2015	2013-2014
Revenues				
	Rent	26,000	26,000	29,067
	Interest	70	70	78
Total Revenues		26,070	26,070	29,145
Carryover from Previous Year		52,645	32,335	30,626
Total Available		78,715	58,405	31,551
Expenses				
Other Services and Charges				
	Advertising	-	-	-
	Depreciation	17,408	17,408	17,408
	Legal	-	-	-
	Property taxes	400	400	324
	Repairs	600	600	-
	Supplies	2,300	2,300	-
Total Expenses		20,708	20,708	17,732
Increase (Decrease) in Net Assets		5,362	5,362	11,413
Non-cash Depreciation Added Back		17,408	17,408	17,408
Less Debt Service		(18,333)	(20,000)	(18,333)
Change in Cash		4,437	2,770	10,487
Projected Carryover		57,082	35,105	42,038

Summary of Significant Assumptions for 2014-2015

This financial forecast presents, to the best of management's knowledge and belief, the Town's expected results of operation for the forecast periods. Accordingly, the forecast reflects management's judgment as of June 1, 2015, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast and may not be all-inclusive. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. This forecast serves as the Town's legal budget for 2014-2015.

A

The Town Council has assumed that 100% of the actual revenues for the year ended June 30, 2013 will be available for the Town in the year ending June 30, 2015, except for specific cases.

B

The Town Council has assumed that, generally, expenditures for the year ending June 30, 2015, will be similar to those budgeted for the year ending June 30, 2013, with modifications on the advice of department heads.

A new position of Town Administrator had been budgeted.

C

The Town Council has assumed that 100% of the cash available to the Town as bank accounts as of April 30, 2014, will be available for the year ending June 30, 2015.

D

The assumptions concerning revenues from sales tax, use tax, and fines are especially sensitive, as those revenues are major and variable.

Summary of Significant Assumptions for 2015-2016

This financial forecast presents, to the best of management's knowledge and belief, the Town's expected results of operation for the forecast periods. Accordingly, the forecast reflects management's judgment as of June 1, 2015, the date of this forecast, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast and may not be all-inclusive. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. This forecast serves as the Town's legal budget for 2015-2016.

A

The Town Council has assumed that 100% of the actual revenues for the year ended June 30, 2014, will be available for the Town in the year ending June 30, 2016, except for specific cases.

B

The Town Council has assumed that, generally, expenditures for the year ending June 30, 2016, will be similar to those budgeted for the year ending June 30, 2014, with modifications on the advice of department heads.

C

The Town Council has assumed that 100% of the cash available to the Town as bank accounts as of April 30, 2015, will be available as a carryover into the year ending June 30, 2016..

D

The assumptions concerning revenues from sales tax, use tax, ambulance fees, and fines are especially sensitive, as those revenues are major and variable.

AFFIDAVIT OF PUBLICATION

THE WESTVILLE REPORTER

State of Oklahoma

County of Adair

Gary Jackson, of lawful age, being duly sworn and authorized says she is the Publisher of the Westville Reporter newspaper printed in the City of Westville, Adair County, Oklahoma, a newspaper qualified to publish legal notices, advertisements and publications as provided in Section 106 of Title 25, Oklahoma Statutes 1971 as amended, and complies with all other requirements of the laws of Oklahoma with references to legal publication.

That said notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper and not any supplements thereof, forconsecutive weeks:

1st insertion..... MAY 28, 2015

2nd insertion..... _____, 20 _____

3rd insertion..... _____, 20 _____

4th insertion..... _____, 20 _____

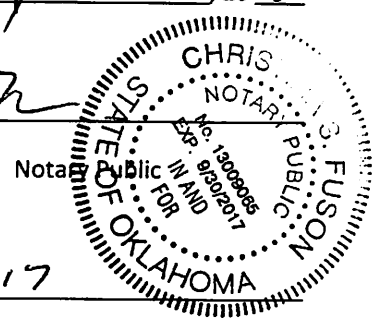
5th insertion..... _____, 20 _____

[Signature]
Publisher

Subscribed and sworn to me before this 28 day of

May, 2015

[Signature]



My Commission expires:

9/30/2017

Publication Fee:

\$380

The hearing on the Town of Westville's proposed budget for the fiscal year 2015-2016 will be held in the Council Chambers of the Westville Town Hall at 5:30 pm, Monday, June 1.
 The public is invited to attend and participate. The draft budget summary appears in this issue of this newspaper.

(Published in the Westville Reporter May 28, 2015)

Town of Westville												
Forecasted Statement of Revenues and Expenditures												
Budget Summary 2015-2016												
	General	Swimming	Cemetery	Cemetery		Emergency	Fire	General		Memo	Industrial	Memo
	Fund	Pool	Care	Maintenance	Court	Management	Department	Streets	Ambulance	Town	Authority	Totals
Sales Tax	241,000						48,000	102,000	60,000	451,000		451,000
Use Tax	86,000									86,000		86,000
Cigarette Tax	5,000									5,000		5,000
Franchise Tax	70,000									70,000		70,000
Transfers In from Court	110,000									110,000		110,000
Alcohol Beverage Tax	23,000									23,000		23,000
Rentals	1,000									1,000	26,000	27,000
Animal Shelter Revenue	200									200		200
Misc. Income	2,000									2,000		2,000
Utility Reimbursements	6,000									6,000		6,000
NOPFA												
Interest	220		1,900		10		40	10	10	2,190	70	2,260
Police Calendar Revenue	-									-		-
Police Reports	100									100		100
Misc. Police Revenue	-									-		-
Swimming Pool Revenues		2,100								2,100		2,100
Lot Sales			500	1,500						2,000		2,000
Donations	3,000		-	4,800						7,800		7,800
Fines, net					134,300					134,300		134,300
Other										-		-
Fire Runs							500			500		500
Fuel Tax								1,700		1,700		1,700
Commercial Vehicle Tax								11,000		11,000		11,000
Cemetery Openings								5,000		5,000		5,000
Grants	-						5,000			5,000		5,000
Memberships 1									31,000	31,000		31,000
Run revenues, net									106,400	106,400		106,400
Medicaid revenues									83,000	83,000		83,000
Medicare Part B Revenues									132,000	132,000		132,000

